



Republic of the Philippines  
**Department of Education**  
 REGION V - BICOL  
**SCHOOLS DIVISION OFFICE OF CATANDUANES**



**Pag-IBIG Fund**  
 (Home Development Mutual Fund)

January 18, 2024

**THE HEAD OF OFFICE**  
**DEPED - DIVISION OF CATANDUANES - (SECONDARY)**  
 SAN ROQUE, 4800 VIRAC, CATANDUANES

Dear Sir/Madam:

Warm greetings!

We are pleased to inform you that starting 01 February 2024, Pag-IBIG Fund shall be implementing the increase of the mandatory monthly contributions (savings) of members and the corresponding employer counterpart share from the current one hundred pesos (P100.00) to two hundred pesos (P200.00).

These new contribution (savings) rates follow the adjustment in the maximum monthly compensation to be used in computing the required two percent (2%) employee savings and two percent (2%) employer share of Pag-IBIG Fund members which shall now increase to ten thousand pesos (P10,000), from the current five thousand pesos (P5,000).

Under our new rates, Pag-IBIG Fund members shall enjoy increase in their benefits which include:

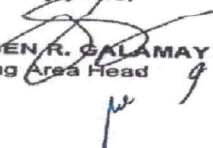
1. Double the amount that they would be able to save monthly, and higher annual dividends, on their Pag-IBIG Regular Savings which they shall receive upon maturity, retirement, and other grounds;
2. Affordable housing loans, as Pag-IBIG Fund would be better equipped to finance the loan demand of members and have capacity to maintain our low interest rates; and
3. Higher short-term (cash) loans, as the Pag-IBIG Regular Savings which serves as basis in computing their cash loan shall increase.

To enable you to properly implement the above new contribution (savings) rates, we have assigned our Lingkod Pag-IBIG Ms. Josephine A. Alamil of Pag-IBIG Legazpi Branch who you may contact via mobile number 0919-0815934 or email at [jaalamil@pagibigfund.gov.ph](mailto:jaalamil@pagibigfund.gov.ph) or [legazpi.me2@pagibigfund.gov.ph](mailto:legazpi.me2@pagibigfund.gov.ph) to assist you.

You may download a copy of Pag-IBIG Circular 460 from our website at [www.pagibigfund.gov.ph](http://www.pagibigfund.gov.ph) for your reference.

Thank you for your continued trust and support to Pag-IBIG Fund.

Very truly yours,

  
**RUBEN R. GALAMAY**  
 Acting Area Head

**LEGAZPI BRANCH**  
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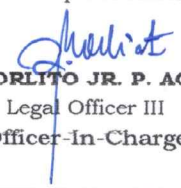


**UNNUMBERED MEMORANDUM**  
 OSDS-PER-UM-01-23-24/mbl

TO : Assistant Schools Division Superintendent  
 Chief Education Supervisors (CID and SGOD)  
 Section Heads/Administrative Officers  
 Public Schools District Supervisors/In-charge of the Districts  
 Elementary and Secondary Schools Heads  
 Teaching and Non-Teaching Personnel  
 All other concerned

For information and guidance.

By authority of the Schools Division Superintendent:

  
**ATTY. NORLITO JR. P. AGUNDAY**  
 Legal Officer III  
 Officer-In-Charge



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